

# Explanation of variances – pro forma

Name of smaller authority: **Woolsthorpe by Belvoir Parish Council**

County Area (local councils and parish meetings only): **Lincolnshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																		
<b>Box 2</b> <i>Precept or Rates and Levies</i>	5638	6218	+580	+10%	N/A																		
<b>Box 3</b> <i>Total other receipts</i>	4027	1514	-2513	-62%	<ul style="list-style-type: none"> <li>• Year 2016/17 WPC received a one off website transparency fund of £260</li> <li>• Year 2016/17 WPC received a one off donation from MB Trust to fund purchase of defibrillator £1,600.00</li> <li>• VAT Reclaim of £864 for street furniture</li> </ul> <p>£260+£1600+£864= Total £2724 over accounted for variance</p>																		
<b>Box 4</b> <i>Staff costs</i>	1690	2850	+1160	+69%	<p>Back Pay, Holiday Pay &amp; Pay Increase and extra hours</p> <ul style="list-style-type: none"> <li>• Year 2017/18 back pay Apr 2017 to Nov 2017=£597</li> <li>• Changes 2017/18 also incorporated Clerks pay rate increase from Oct 2017 to March 2018=£600</li> </ul> <p>£597+£600= Total £1197 over accounted for variance</p>																		
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	N/A	N/A	N/A																		
<b>Box 6</b> <i>All other payments</i>	11,291	3258	-8033	-71%	<p><u>2016/17 High Spend Items</u></p> <table> <tr><td>Unipart Dorman</td><td>4,335.00</td></tr> <tr><td>The Medical Warehouse</td><td>1,520.00</td></tr> <tr><td>Laptop</td><td>290.00</td></tr> <tr><td>Playbark</td><td>453.60</td></tr> <tr><td>Clerks retirement</td><td>247.00</td></tr> <tr><td>playground spikes &amp; bin</td><td>66.00</td></tr> <tr><td>VAT on Defibrillator,</td><td></td></tr> <tr><td>Speed Sign furniture and Laptop</td><td>1377.30</td></tr> <tr><td></td><td><b>8288.30</b></td></tr> </table> <p>Therefore £11291 less £8288 = £3002.30 £3258 less 3002.70 = £255.30 (9% variance)</p>	Unipart Dorman	4,335.00	The Medical Warehouse	1,520.00	Laptop	290.00	Playbark	453.60	Clerks retirement	247.00	playground spikes & bin	66.00	VAT on Defibrillator,		Speed Sign furniture and Laptop	1377.30		<b>8288.30</b>
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<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	17960 RESTATED	17960	0	0	N/A																		
<b>Box 10</b> <i>Total borrowings</i>	N/A	N/A	N/A	N/A	N/A																		
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A																						