

## Explanation of variances – pro forma

Name of smaller authority:

Woolsthorpe by Belvoir Parish Council

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	1,089	2,713				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,218	6,357	139	2.24%	NO		
3 Total Other Receipts	1,514	1,290	-224	14.81%	NO		
4 Staff Costs	2,850	3,904	1,054	36.98%	YES		Holiday back pay 2016/17 £241 gross & 2017/18 £301 total=£542. Holiday pay 2018/19 £305. All Holiday pay total =£847. Also Pay scale standard increment increase for 2018/19
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,258	3,653	395	12.11%	NO		
7 Balances Carried Forward	2,713	2,803			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,713	2,803				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,960	18,010	50	0.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		