

Explanation of variances – pro forma

Name of smaller authority:

Woolsthorpe by Belvoir Parish Council

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,803	3,898				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	8,000	1,000	14.29%	NO		
3 Total Other Receipts	854	1,448	594	69.56%	YES		This year grant includes £500 grant for new noticeboard
4 Staff Costs	3,143	4,316	1,173	37.32%	YES		Crossover end of year HMRC Cont Pd 10,11&12 from 2019/20 =£169.20 plus new employee Community Cleaner=£607.74 32 extra hrs annually , recruitment, website, filing, planning (equates 30 mins extra per week) Total £1145.90
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,616	6,742	3,126	86.45%	YES		£3532.80 Purchase additional street furniture/speed sign
7 Balances Carried Forward	3,898	2,288			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,398	2,288				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,335	21,868	3,533	19.27%	YES		£3532.80 Purchase additional street furniture/speed sign
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)